

## CUSTOMER CASE STUDY

# READY



Readysmith Advisers has provided a comprehensive business continuity solution to this client since 2014. Services include access to Readiness-as-a-Service and expert consulting. Read about this company's experience with Readysmith Advisers.

## Customer Profile

### Type of Business

Insurance,  
Reinsurance,  
Mortgage Insurance

### Asset Size

\$29 Billion

### Revenue

\$4 Billion

### Number of Users to

RaaS: 85

### Background:

This Readysmith client is a Bermuda public limited liability company that writes insurance, reinsurance and mortgage insurance on a worldwide basis through operations in Bermuda and Europe with a focus on specialty lines. The company's current operations were launched from an underwriting initiative in October 2001 to meet demand in the global insurance and reinsurance markets. The combination of an underwriting platform, experienced management team and strong capital base has enabled this company to establish a prominent presence in the global insurance and reinsurance markets. The company's businesses are divided into three platforms: Insurance, Reinsurance and Mortgage. This company is a subsidiary of one of the top 50 Global Reinsurance companies according to Reinsurance News.

## How has Readysmith improved your Business Continuity Management Program?

"Readysmith has brought focus to our BCP. We had a wealth of data to cover our BCP program, but it was ill-defined. Readysmith was able to collate all the information we had and distill it down to a plan that would be truly useful during a disaster. Readysmith took on the upkeep of the BCP information. They performed Business Impact Assessments, reaching out to the stakeholders and coordinating responses into actionable reports. This delegation was far more cost effective due to their expertise in the field. We also availed of training and exercises conducted onsite by Readysmith to disseminate information to the users and further refine our plans. The Readysmith portal holds all our plans and is the focal point of our communication efforts. Updates can be made online with immediate access. It is available from smart phones and is more reliable than ensuring all teams have the proper documents in a binder."

## Would you recommend Readiness-as-a-Service to other companies and why?

"I would recommend Readysmith. Business Continuity is a vital part of the business. Trying to time slice such an important risk control is hard to do in a company without staff wholly dedicated to that pursuit. Readysmith takes that task and manages it better than we can ourselves."

